

Message Text

UNCLASSIFIED

PAGE 01 LUXEMB 00363 130619Z
ACTION EUR-12

INFO OCT-01 EB-07 ISO-00 /020 W
-----130621Z 092837 /21

P R 121500Z MAY 77
FM AMEMBASSY LUXEMBOURG
TO USDOC WASHDC PRIORITY
INFO SECSTATE WASHDC 5730

UNCLAS LUXEMBOURG 0363

E.O. 11652: NA
TAGS: EINV, BTIO, LU
SUBJ: INVESTMENT OPPORTUNITY: CASINO IN LUXEMBOURG

1. LUXEMBOURG PARLIAMENT HAS JUST APPROVED IN PRINCIPLE A PROJECT FOR A CASINO, WHICH WOULD BE THE FIRST AND ONLY LEGAL GAMBLING OPERATION IN THE GRAND DUCHY. PRIORIY FOR LOCATION HAS BEEN GIVEN TO MONDORF-LES-BAINS, A SPA 12 MILES SOUTH OF LUXEMBOURG-CITY, ON FRENCH AND NEAR GERMAN BORDERS.

2. MONDORF TOURIST OFFICE HAS ASKED US TO OBTAIN NAMES OF AMERICAN COMPANIES WHICH MIGHT BE INTERESTED IN INVESTMENT OPPORTUNITY OFFERED BY THIS CASINO/HOTEL/ CONFERENCE CENTER PROJECT. THE LAND WILL BE MADE AVAILABLE BY LOCAL AUTHORITIES, BUT FOREIGN INVESTMENT BY A GROUP EXPERIENCED IN CASINO OPERATIONS IS SOUGHT FOR THE OVERALL INFRASTRUCTURE CONSTRUCTION AND OPERATION. MONDORF AUTHORITIES HAVE ALREADY RECEIVED PROPOSALS FROM GERMAN GROUP AND WILL SOON HAVE MEETINGS WITH FRENCH INTERESTS. THEY WOULD, HOWEVER, WELCOME PROPOSALS FROM US FIRMS, BUT REQUIRE APPROPRIATE NAMES AND ADRESSE.

3. EMBASSY REQUESTS IDENTIFICATION OF APPROPRIATE US GROUPS INVOLVED IN GAMBLING/HOTEL ACTIVITTITES.
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DETAILS ON SCALE OF PROJECT NOT YET AVAILABLE, BUT WOULD BE FURNISHED IN FIRST CONTACT WITH US GROUP. GINN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT PROGRAMS, INVESTMENT OPPORTUNITIES, RECREATIONAL FACILITIES
Control Number: n/a
Copy: SINGLE
Sent Date: 12-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LUXEMB00363
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770168-0965
Format: TEL
From: LUXEMBOURG
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770566/aaaacemz.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 88d8b695-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 17-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2550410
Secure: OPEN
Status: NATIVE
Subject: INVESTMENT OPPORTUNITY: CASINO IN LUXEMBOURG
TAGS: EINV, BTIO, LU
To: COM
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/88d8b695-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009